

2020 02 11 Tuesday

HLA board meeting

Final edits 2020 04 07 – based on review at meeting.

Present: Bernd Liesenfeld, Sharon Sperling, Jacqueline Swank, and Sheila Crapo. Also present Mike Collins, Principal Borganelli, Amber Matts, Rebecca Carr.

Started / Ended: 4:33pm called to order. Adjourned 5:40pm

Old Business and continuing

- Reviewed January meeting minutes. Sharon moves to accept Jan Minutes, Sheila seconded. All approved.
- Principal Report.
 - Reviewed income and expenditures. Sharon: board needs to be seeing more complete financial overviews. Discussing how representative the numbers for each month are with regard to special expenditures and incomes (for instance best and brightest is a pass-through so does not affect net operating (ordinary) income of roughly \$8,000. This month's meeting is earlier than usual so reconciled statements not available yet up to date.
 - Students: we lost a 4th and a 5th grader, so reporting 106 students for FTE purposes, so will have adjustment from 108.
 - Best and Brightest was paid out
 - Basketball Cop foundation came out – with lots of press and publicity. Also press coverage of Archery club!
 - Club days started.
- Financial planning
 - What we need in reporting: returning to topic of financial oversight tools needed by board.
 - Quickbook profit and loss for each month
 - Comparison report of budget vs. actual. If we have budget in there...
 - Graph of account balance: set up either through Quickbooks or imported data from account.
 - Discussion of target amount to have as reserve: development of plan to meet that target. Strategy to restock needs to be an actual strategy with planned savings.
 - Loan was followed up on. Processing is on course according to bank – Sharon followed up previous to meeting. No further action required – authority was vested by board to execute. The current loan status was extended to March 19, which is right after next meeting.
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- Other items:
 - Board membership. Jacqueline Swank is going on Sabbatical and cannot commit to continuing on board actively. Bettianne Ford is planning to withdraw due to medical reasons. Two potential board members are in discussion, and are being pursued. And someone will need to fill the role of president: Bettianne is going to help articulate all required duties.
 - Reviewing use of Kattel as auditors: review will be in May.
- Board liason not present – so no report.

Future meetings information and plans.

- Board meetings upcoming dates: March 17, April 21 2020.
- Long term planning: to be scheduled after board replacement process is complete.